



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL SECOND MUTUAL FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)					
As at March 31, 2018					
Particulars	March 31,2018 (Taka)	June 30, 2017 (Taka)			
Assets					
Marketable securities -at cost	67,61,03,732	67,17,62,719			
Cash at Bank	2,85,02,091	3,69,34,318			
Other current assets	44,90,300	92,66,864			
Total Assets	70,90,96,123	71,79,63,901			
Equity and Liabilities					
Equity:					
Capital	50,00,00,000	50,00,00,000			
Reserve and surplus	7,01,19,477	8,29,90,181			
Provision for Marketable Investments	10,92,29,927	10,42,29,927			
Total Equity	67,93,49,404	68,72,20,108			
Liabilities:					
Current liabilities	2,97,46,719	3,07,43,793			
Total Equity and Liabilities	70,90,96,123	71,79,63,901			
Net Asset Value (NAV)					
At cost price	13.59	13.74			
At market price	9.42	10.61			
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017 to March 31,2018	July 01, 2016 to March 31,2017	January 01, 2018 to March 31,2018	January 01, 2017 to March 31,2017	
Income					
Profit on sale of investments	1,98,85,093	2,69,95,003	21,96,530	1,65,20,569	
Profit on sale of unit certificate	-	25,03,827	-	3,62,829	
Dividend from investment in shares	1,04,54,540	93,06,667	26,51,825	41,81,416	
Interest on bank deposits	7,74,161	7,62,884	2,201	-	
Total Income	3,11,13,794	3,95,68,381	48,50,556	2,10,64,814	
Expenses					
Management fee	69,31,626	62,93,522	22,21,582	23,35,839	
Trustee fee	3,75,000	3,75,000	1,25,000	1,25,000	
Custodian fee	3,84,395	3,40,481	1,20,035	1,28,090	
Annual fee	3,53,100	4,04,864	88,919	1,75,651	
Listing fees	5,00,000	7,50,000	2,50,000	5,00,000	
Audit fee	12,937	12,938	4,312	4,313	
Other Operating Expenses	4,31,526	5,19,005	63,283	83,935	
Total Expenses	89,88,584	86,95,810	28,73,131	33,52,828	
Profit before provision	2,21,25,210	3,08,72,571	19,77,425	1,77,11,986	
Provision against marketable investment	50,00,000	-	-	-	
Net Profit for the period	1,71,25,210	3,08,72,571	19,77,425	1,77,11,986	
Earnings Per Unit	0.34	0.62	0.04	0.36	
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	Share Capital	Dividend equalization	Provision for Marketable	Retained Earnings	Total Equity
Balance as at July 01, 2017	50,00,00,000	1,81,09,300	10,42,29,927	6,48,80,881	68,72,20,108
Provision for Marketable Investments	-	-	50,00,000	-	50,00,000
Last year dividend	-	-	-	(3,00,00,000)	(3,00,00,000)
Last year adjustment	-	-	-	4,086	4,086
Net profit after tax	-	-	-	1,71,25,210	1,71,25,210
Balance as at March 31,2018	50,00,00,000	1,81,09,300	10,92,29,927	5,20,10,177	67,93,49,404
Balance as at July 01, 2016	50,00,00,000	1,15,00,000	9,62,26,634	6,31,69,680	67,08,96,314
Dividend equalization Reserve	-	66,09,300	-	(66,09,300)	-
Last year adjustment	-	-	-	(2,50,00,000)	(2,50,00,000)
Last year dividend	-	-	-	(2,250)	(2,250)
Net profit after tax	-	-	-	3,08,72,571	3,08,72,571
Balance as at March 31,2017	50,00,00,000	1,81,09,300	9,62,26,634	6,24,30,701	67,67,66,635
Statement of Cash Flows (Un-audited)					
For the period July 01, 2017 to March 31, 2018					
Particulars	July 01, 2017 to March 31,2018		July 01, 2016 to March 31,2017		
Cash flow from operating activities					
Dividend from investment in shares	1,02,31,104		79,01,636		
Interest on Bank deposits and Bond	7,74,161		7,62,884		
Expenses	(99,36,104)		(99,30,103)		
Net cash inflow/(outflow) from operating activities	10,69,161		(12,65,583)		
Cash flow from investment activities					
Sales of shares-marketable investment	11,95,50,810		(18,01,83,101)		
Purchase of shares-marketable investment	(10,38,82,730)		19,81,60,837		
Share application money deposited	(1,00,00,000)		(2,65,00,000)		
Shares application money refunded	1,50,00,000		2,65,00,000		
Net cash inflow/(outflow) from investment activities	2,06,68,080		1,79,77,736		
Cash flow from financing activities					
Other liabilities (Share money deposit and others)	(7,60,000)		(6,60,000)		
Dividend paid	(2,94,09,468)		(2,43,16,114)		
Net cash inflow/(outflow) from financing activities	(3,01,69,468)		(2,49,76,114)		
Net cash flow increase/(decrease)	(84,32,227)		(82,63,961)		
Cash equivalent at beginning of the year	3,69,34,318		3,80,21,207		
Cash equivalent at end of the year	2,85,02,091		2,97,57,246		
Net Operating Cash Flow Per Unit (NOCFPU)	0.02		(0.03)		

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company.”